



PRESS RELEASE  
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## **Construction start of GoCo Living; a new residential area in the innovative GoCo Health Innovation City**

**Today, the groundbreaking ceremony was held for the Spina block that is GoCo Living's first block out of three, and which in total will contain approximately 470 rental apartments. The residential area will be a vibrant part of GoCo Health Innovation City, where companies, academia, and now also residents, are taking shape side by side in an innovative major investment.**

With the official start of GoCo Living, the growing GoCo Health Innovation City is now taking another step towards the future. Mölndal, just south of the city of Gothenburg, is seeing the dawn of a new district combining dedicated areas for living as well as working. This will be a novel way of creating a joint hub for scientists, entrepreneurs and citizens alike, showing the way for future urban planning. The residential area is owned by the property company Trenum and will be managed by Fastighets AB Balder.

- At Balder we are very proud to be a part of this new and exciting district. The location is fantastic and through cooperation, and a common ambition to create a vibrant district, together we complete the plan for GoCo Health Innovation City. I look forward to seeing our three blocks filled with tenants, says Erik Selin, CEO at Balder.

For Mölndal, the new emerging district means a valuable contribution driving development, not only for the city but for the entire region, says Carina Kloek-Malmsten, Head of business development at Mölndals stad.

- The GoCo Health Innovation City means incredibly much to Mölndal and GoCo Living is a fantastic addition to the district that will further increase the attractiveness. In addition, this will strengthen the brand of Mölndal and contribute to more visitors as well as relocating residents and companies.

The first block Spina, which in Latin means spine, will be a solid foundation for the future residential area as a whole. GoCo Living will also be an important part for companies, enabling housing for coworkers.

- With GoCo Living, we add an important piece to the area overall, this is a true milestone for the continued development of the district. The new residential area brings a lively urban environment to the site in general and also meet the housing needs for GoCo, which we hope will attract scientists and entrepreneurs from all over the world, says Jacob Torell, CEO at Next Step Group.

Spina will contain approximately 170 tenancies in 4-10 floors, from square-smart one room apartments to spacious fours. On the ground floor, there will be premises for example café and simpler restaurant businesses. The block will be provided with solar cells and be certified

according to *Miljöbyggnad Silver* rating. Like the rest of GoCo, socializing and well-being are cornerstones in the residential project. All three blocks will have beautiful courtyards providing spaces to meet and talk. Tornstaden, the turnkey contractor for Spina, is now looking forward to starting construction.

- We are very proud for the trust and to be a part of the development of GoCo Health Innovation City. We now really look forward to creating a great neighbourhood together with the other parties involved, says Staffan Waldenström, CEO at Byggnads AB Tornstaden.

GoCo Health Innovation City is already home to world-class health and life science companies. Here, world-leading projects in medicine and health run alongside sustainability projects in both infrastructure and climate-smart travel. All projects are driven with the ambition to support companies, partners and prospective tenants to minimize their environmental impact and contribute to a climate-neutral area by 2030.

*GoCo Health Innovation City is a billion-investment owned by Next Step Group, property company Vectura and AstraZeneca. The three blocks in GoCo Living are owned by the property company Trenum, which Fastighets AB Balder and The Third Swedish National Pension Fund each owns 50 percent of.*

#### Facts about Spina

Construction start: Spring 2022

Planned occupancy: Moving in will take place in stages from the summer of 2024

Number of rental apartments: Approximately 170 tenancies

Next block: Axis and Atlas

Construction start: Spring 2023

Planned occupancy: Moving in will take place at the end of 2025

Number of rental apartments: A total of approximately 300 tenancies

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[Fastighets AB Balder](#) is a listed property company that owns, manages and develops residential and commercial properties. Balder is one of the largest property companies on the Nordic market with properties also in Germany and the United Kingdom. The head office is located in Gothenburg. As of 31 December 2021, the property portfolio had a value of SEK 191.8 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.