

## Fastighets AB Balder Interim report January-March 2022

- Profit from property management attributable to parent company shareholders amounted to SEK 1,382m (1,088), corresponding to an increase per share by 27 % to SEK 7.41 (5.83)
- Long term net asset value amounted to SEK 540.24 per share (405.27)
- Rental income amounted to SEK 2,507m (2,118)
- Profit after tax attributable to parent company shareholders amounted to SEK 5,261m (2,665) corresponding to SEK 28.21 per share (14.29)

Profit from property management for the period amounted to SEK 1,521m (1,228). Profit from property management attributable to parent company shareholders increased by 27 % and amounted to SEK 1,382m (1,088), which corresponds to an increase per share of 27 % to SEK 7.41 (5.83). Profit from property management includes SEK 428m (265) in respect of associated companies.

Net profit after tax for the period amounted to SEK 5,875m (2,896). Net profit after tax for the period attributable to parent company shareholders amounted to SEK 5,261m (2,665), corresponding to SEK 28.21 per share (14.29). Profit before tax was affected by unrealised changes in value in respect of investment properties of SEK 3,344m (1,398), realised changes in value in respect of investment properties of SEK 20m (115), profit from sales of development properties SEK -1m (24), changes in value of interest rate derivatives of SEK 687m (299) and profit from participations in associated companies of SEK 1,829m (516).

## For further information, please contact:

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This is information that Fastighets AB Balder is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.00 CET on May 12, 2022.

<u>Fastighets AB Balder</u> is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 31 March 2022, the property portfolio had a value of SEK 199.2 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.