

PRESS RELEASE

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Balder and Geely sign contract regarding property within the Uni3 corporate campus on Lindholmen in Gothenburg

Fastighets AB Balder and Geely Europe Innovation Centre AB form a joint company to develop, construct and manage the sixth building at Uni3 by Geely on Lindholmen.

In spring 2022, Geely submitted the building permit application for the B46 and the construction work began in June. Balder and Geely have now agreed to move forward with the development of the project as a joint venture.

“With its Science Park and innovation center, Lindholmen is an attractive area that we want to be part of. I am impressed by what has been achieved so far with Uni3 by Geely and am excited to be taking the next steps in its development together,” says Balder's CEO Erik Selin.

Geely Sweden Holdings is Sweden's largest holding company and includes amongst other assets the real estate company Geely Europe Innovation Centre AB, which operates the corporate campus in Lindholmen.

“Early on in the development of our campus, we noticed a lot of interest from companies wanting to establish their business with us. Therefore, it was a natural step to build the sixth building we had an option on, and we are very happy to be able to do so in collaboration with one of Sweden's leading real estate companies, Balder,” says Gang Wei, CEO of Geely Europe Innovation Centre AB.

B46 is a 12-storey building which covers approximately 17,500 sqm. In addition to office space, there are amenities including a restaurant, shops, exhibition space on the ground floor and a roof terrace.

B46 is designed according to the Swedish environmental certification *Miljöbyggnad Guld* and covers the building's material use, indoor environment and energy consumption.

“We are very happy to be a part of the project. With an excellent location and a good product the property complements and strengthens our existing portfolio,” says Emil Engelbretsson, Head of Swedish Property Development at Balder.

In November, the tech company Sinix Group was announced as a tenant and will be among the first to move in. The business community have shown a strong interest in Uni3 and discussions with potential tenants are ongoing.

The contractor is BRA Bygg and B46 will, according to the plan, be ready for occupancy in the summer of 2024.

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For more information about the campus: www.uni3bygeely.com

[Fastighets AB Balder](#) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 30 September 2022, the property portfolio had a value of SEK 213.2 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.