



PRESS RELEASE

21 February 2024

Balder announces tender offer regarding outstanding hybrid capital securities

Fastighets AB Balder (publ), via its subsidiary Balder Invest AB, has today announced an invitation to holders of the hybrid capital securities, EUR 500 million 5.25 year non-call, first reset date 2 June 2026 (ISIN: XS2305362951) to tender their hybrid capital securities for purchase by Balder Invest AB for cash up to an aggregate principal amount of EUR 100 million (the "Tender Offer").

The Tender Offer for the hybrid capital securities will be priced via an unmodified Dutch auction procedure with a minimum purchase price of 89.00 per cent. Expiration of the Tender Offer will be 17.00 CET on 27 February 2024 and settlement is expected to be on 1 March 2024. Details of the Tender Offer, the pricing mechanism and the timeline are available in the launch announcement via Euronext Dublin and the tender offer memorandum is available via the tender agent (<https://deals.is.kroll.com/balder>).

Balder has mandated BNP Paribas and Nordea to act as Dealer Managers for the tender.

Dealer Managers:

BNP Paribas, tel. +33 1 55 77 78 94, liability.management@bnpparibas.com

Nordea Bank Abp, tel. +45 6136 0379, nordealiabilitymanagement@nordea.com

For further information, please contact:

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[Fastighets AB Balder](#) (publ) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 31 December 2023, the property portfolio had a value of SEK 211.7 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.