

PRESS RELEASE 30 December 2024

Balder acquires properties and apartments from Doxa

Today, 30 December 2024, Fastighets AB Balder signed an agreement to acquire both the business area Doxa Fastigheter and apartments. The total property value of the transaction is approximately SEK 3.8 billion.

The agreement means that Balder acquires twelve investment properties in Malmö and Landskrona, as well as apartments primarily in Karlatornet. The investment properties are all commercial properties mainly around Malmö Arena in Hyllie.

"Balder has had a good collaboration with Doxa and Serneke for many years. Through this agreement, Balder's property portfolio is complemented by a number of fine investment properties," says Balder's CEO Erik Selin.

The transactions total value is approximately SEK 3.8 billion, of which the investment properties amount to approximately SEK 2.4 billion. The investment property portfolio acquired by Balder has a rental value of approximately SEK 170 million. The transaction will increase Balder's net debt with approximately SEK 2.5 billion.

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Fastighets AB Balder (publ) is a listed property company that owns, manages and develops residential and commercial properties in Sweden,

<u>Fastighets AB Balder</u> (publ) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 30 September 2024, the property portfolio had a value of SEK 215.3 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.