

ARTICLES OF ASSOCIATION

Balder Finland Oyj

Reg. No. 2667238-2

[Translation of original Swedish document]

1 § The company's name and domicile

The company's name is Balder Finland Oyj and its domicile is Helsinki.

2 § The object of the company's operations

The company shall directly or indirectly through wholly or partly owned companies acquire, manage and own partnerships and shares in subsidiaries. The company can also conduct financing activities of group companies such as borrowing and lending as well as granting guarantees and collateral on behalf of Group companies' obligations. For the purposes of its operations, the company can also own securities and real estate in Finland and abroad, issue securities and take part in other financing arrangements.

3 § The board of directors

The company's Board of Directors consists of at least one and a maximum of eight members. If necessary, at least one and a maximum of eight substitutes can be elected. If the board consists of one or two members, at least one and not more than five substitutes are to be elected. The term of office of the Board members continues until further notice.

4 § Right to represent the company

The company is represented by the board and in addition also by two board members together. In addition, the board may grant a designated person or persons procuration rights or the right to represent the company.

5 § Notice of annual general meeting

Notice of the Annual General Meeting is given to all shareholders by registered letter or otherwise demonstrably, in writing, to the addresses recorded in the share register at the earliest two months and no later than one week before the date on which the meeting is intended to take place.

6 § Annual general meeting

The Annual General Meeting shall be held annually on the date determined by the Board within six months of the expiry of the accounting period.

On the annual general meeting, the following shall:

Be presented:

1. Financial statements;
2. Auditors report when deemed necessary;

Be decided:


3. Adoption of the Financial statements;
4. Use of the profit shown on the balance sheet;
5. Discharge from liability for the members of the board of directors and the managing director;
6. Remuneration of the members of the board of directors and the grounds for remuneration of their travel expenses;
7. If necessary, determining of the auditors' fees;
8. If necessary, election of members of the board of directors and auditors.

Be processed:

9. Other matters included in the notice of the annual general meeting.

Certified as a true copy

Helsinki, 30 June 2022


TOPI LEINONEN