

PRESS RELEASE

11 May 2023

## Fastighets AB Balder Interim report January-March 2023

- **Profit from property management attributable to parent company shareholders amounted to SEK 1,549m (1,382), corresponding to an increase per share by 9% to SEK 1.34 (1.23)**
- **Long term net asset value amounted to SEK 91.65 per share (90.04)**
- **Rental income amounted to SEK 2,895m (2,507)**
- **Profit after tax attributable to parent company shareholders amounted to SEK -51m (5,261) corresponding to SEK -0.04 per share (4.70)**

Profit from property management for the period amounted to SEK 1,646m (1,521). Profit from property management attributable to parent company shareholders amounted to SEK 1,549m (1,382), which corresponds to an increase per share of 9% to SEK 1.34 (1.23). Profit from property management includes SEK 469m (428) in respect of associated companies.

Net profit after tax for the period amounted to SEK -128m (5,875). Net profit after tax for the period attributable to parent company shareholders amounted to SEK -51m (5,261), corresponding to SEK -0.04 per share (4.70). Profit before tax was affected by unrealised changes in value in respect of investment properties of SEK -1,602m (3,344), realised changes in value in respect of investment properties of SEK 28m (20), profit from sales of development properties SEK 229m (-1), changes in value in interest rate derivatives and option component convertible of SEK -175m (687) and profit from participations in associated companies of SEK 60m (1,829).

### Presentation of Balder's Interim report

On 11 May at 08:45 (CET), Balder's CEO Erik Selin and CFO Ewa Wassberg will be holding an online presentation and telephone conference. The presentation will be held in English, and during the telephone conference there will be an opportunity for representatives from the financial market to ask questions.

Follow the webcast at <https://ir.financialhearings.com/fastighets-balder-q1-2023>.

Please register [here](#) to be able to ask questions during the conference call. Once you have registered, you will be sent a phone number and a conference ID.

Questions from the media are referred to Media Relations at [press@balder.se](mailto:press@balder.se).

The recorded presentation and telephone conference will subsequently be made available [here](#).

**For further information, please contact:**

Erik Selin, CEO, tel. +46 (0)31-10 95 92

Ewa Wassberg, CFO, tel. +46 (0)31-351 83 99

*This is information that Fastighets AB Balder is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on May 11, 2023.*

---

[Fastighets AB Balder](#) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 31 March 2023, the property portfolio had a value of SEK 218.0 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.