

The English text is an unauthorized translation solely for convenience purposes. In case of inconsistencies between the Swedish and the English text, the Swedish text shall prevail.



Item 15

RESOLUTION TO AUTHORIZE THE BOARD TO RESOLVE UPON NEW ISSUE OF SHARES, WARRANTS, OR CONVERTIBLES

The Board of Fastighets AB Balder (publ) proposes that the AGM on May 12, 2021, resolves to authorize the board to decide on a new issue of shares of class B, warrants and or convertibles to subscribe for and or convert to shares of class B, in accordance with the following terms.

The authorisation may be exercised on one or more occasions during the period until the next AGM.

Issue of shares of class B, warrants and convertibles with the right to subscribe for, or convert to, shares of class B, may be resolved upon with a deviation from the preferential rights of the shareholders.

The number of shares, warrants and or convertibles issued by power of the authorization shall comprise a maximum of 20,000,000 shares of class B.

Shares of class B, warrants and or convertibles shall be subscribed for against payment in cash, in kind, by right of set-off or be subscribed under other terms.

Shares, warrants and convertibles shall, in the event of deviation from the shareholders' preferential rights, be issued on market-related terms. The board shall have the right to determine other terms for the issue.

The board, or a person appointed by the board, is authorized to make any minor adjustments to the resolution by the AGM that may prove necessary in connection with registrations of the resolution with the Swedish Companies Registration Office.

The purpose of the authorization and any deviation from the shareholders' preferential rights is to enable the company, in whole or in part, to finance any future acquisitions of shares or participations in legal entities by issuing shares as payment as part of acquisition terms or to capitalize the company before such acquisition or to otherwise capitalize the company.

If the exercise of the authorization to issue new shares of class B, warrants or convertibles is combined with the exercise of the authorization to acquire or transfer own shares of class B (item 16) and both resolutions are made with the purpose of financing the acquisition of properties, shares or participations in legal entities, the number of shares that have been transferred and issued and the warrants and convertibles that have been issued in connection with the acquisition, together can correspond to a maximum of 20 000 000 shares of class B.

For a decision to be valid, the decision must be supported by shareholders with a minimum of two-thirds of the voting rights and shares represented at the meeting.

Gothenburg, April 2021
Fastighets AB Balder (publ)
The Board of Directors